



Azura Power completes acquisition of 175MW CTRG in Mozambique

Azura Power is pleased to announce the acquisition from Sasol New Energy Holdings Proprietary Limited (“Sasol”) of its full shareholding in Central Térmica de Ressano Garcia (CTRG), the 175MW gas-to-power plant located in Ressano Garcia, Mozambique, has reached completion with effect of 29 April 2022.

This follows the execution of a Sale Securities Purchase Agreement between Azura and Sasol in December 2020, and the subsequent completion of all conditions precedent.

Azura Power’s CEO, Alan Muir, commented “We are thrilled to have completed the acquisition of CTRG, a leading power plant in Mozambique. This represents a significant milestone for our business, and is hopefully just the first of many Azura projects in Mozambique, a country and power sector which we have long seen as strategically important. When combined with our assets in Nigeria and Senegal, we are now strongly positioned for future growth in three of Africa’s leading gas-to-power economies.”

About Azura Power:

Azura Power (“Azura”) is a developer, financier, acquirer and operator of Independent Power Plants (“IPPs”) across Africa. We are an experienced energy producer building a world class, diversified portfolio of assets in Africa’s leading gas to power markets. Azura has a strong presence in West Africa where it is the founder and majority owner of Nigeria’s first privately project financed IPP, a 461MW IPP that is now operating in Edo State, Nigeria and the outright owner of Tobene Power, a 116MW project in Senegal. For more information see www.azurapower.com